

**NOTICE OF PUBLIC HEARING - CITY OF MARCUS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 05:00 PM **Meeting Location:** City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marcusiowa.com

City Telephone Number
(712) 376-4715

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	41,757,560	41,646,522	41,646,522	
Tax Levies:				
Regular General	338,237	338,237	337,337	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,638	5,638	5,623	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	30,000	30,000	40,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	11,275	11,275	0	
Police & Fire Retirement			0	
FICA & IPERS	15,000	15,000	10,000	
Other Employee Benefits	44,000	44,000	35,000	
Total Tax Levy	444,150	444,150	427,960	-3.64
Tax Rate	10.63640	10.66476	10.27599	

Explanation of significant increases in the budget:

There is a reduction in property tax valuation causing a decrease in the amount available levy for Regular General and Opr & Maint of City-Owned Civic Center. There is also a decrease in the amount requested for FICA & IPERS and Other Employee Benefits. Liability, Property & Self-Insurance Cost had a \$10,000 increase as the cost of insurance for City buildings and equipment has increase.

If applicable, the above notice also available online at:

<https://www.facebook.com/cityofmarcus>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

