

**NOTICE OF PUBLIC HEARING - CITY OF MARCUS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 05:00 PM **Meeting Location:** City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marcusiowa.com

City Telephone Number
(712) 376-4715

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	42,033,375	41,757,560	41,757,560	
Tax Levies:				
Regular General	340,471	340,471	338,237	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,674	5,674	5,638	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,000	25,000	30,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	11,349	11,349	11,275	
Police & Fire Retirement			0	
FICA & IPERS	15,219	15,219	15,000	
Other Employee Benefits	44,713	44,713	44,000	
Total Tax Levy	442,426	442,426	444,150	0.38
Tax Rate	10.52559	10.59511	10.63635	

Explanation of significant increases in the budget:

Liability, Property & Self-Insurance Costs have increased. The amount of regular taxable valuation has decreased making the Regular General lower. FICA & IPERS will see a slight decrease in requested funds as will Other Employee Benefits.

If applicable, the above notice also available online at:

www.marcusiowa.com and www.facebook.com/cityofmarcus

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

