

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MARCUS - PROPOSED PROPERTY TAX LEVY **CITY #:** 18-157  
**MARCUS** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 4/13/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Marcus City Hall 222 N Main St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.marcusiowa.com

City Telephone Number  
 (712) 376-4715

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	49,869,244	52,362,546	52,362,546
Consolidated General Fund	402,131	402,131	413,957
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	61,338	61,338	65,769
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	10,882	10,882	10,879
Other Employee Benefits	44,520	44,520	44,506
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	49,869,244	52,362,546	52,362,546
Debt Service	42,690	42,690	57,165
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>561,561</b>	<b>561,561</b>	<b>592,276</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.26066</b>	<b>10.72448</b>	<b>11.31106</b>
Taxable Value for City Ag Land	722,520	744,838	744,838
Ag Land	2,170	2,170	2,230
<b>CITY AG LAND TAX RATE</b>	<b>3.00338</b>	<b>2.91339</b>	<b>2.99394</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	534	554	3.75
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,321	2,588	11.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase for property insurance cost and increase for debt not cover by additional fund sources

